

**OSAP DEFAULT RATES: Architecture Programs by Institution 1998-2006**

| <b>Institution</b>      | <b>Default Rate 1998</b> | <b>Default Rate 1999</b> | <b>Default Rate 2000</b> | <b>Default Rate 2001</b> | <b>Default Rate 2002</b> | <b>Default Rate 2003</b> | <b>Default Rate 2004</b> | <b>Default Rate 2005</b> | <b>Number of Loans in Default 2006</b> | <b>Default Rate 2006</b> |
|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--|--------------------------|
| Carleton                | 6.7%                     | 3.2%                     | 2.6%                     | 0.0%                     | 6.9%                     | 7.9%                     | 14.9%                    | 7.4%                     | 2                                      | 6.1%                     |
| Guelph                  | 12.1%                    | 4.0%                     | 0.0%                     | 5.3%                     | 6.3%                     | 14.3%                    | 20.0%                    | 9.1%                     | 0                                      | 0.0%                     |
| Ryerson                 | 12.2%                    | 4.0%                     | 2.1%                     | 8.3%                     | 12.2%                    | 8.9%                     | 8.5%                     | 6.1%                     | 4                                      | 5.8%                     |
| Toronto                 | 10.5%                    | 6.9%                     | 1.8%                     | 2.4%                     | 5.6%                     | 0.0%                     | 5.0%                     | 12.5%                    | 1                                      | 3.8%                     |
| Waterloo                | 2.1%                     | 0.0%                     | 0.0%                     | 0.0%                     | 0.0%                     | 0.0%                     | 0.0%                     | 5.7%                     | 1                                      | 3.3%                     |
| <b>TOTAL</b>            |                          |                          |                          |                          |                          |                          |                          |                          | <b>8</b>                               |                          |
| <b>Weighted Average</b> | <b>9.1%</b>              | <b>3.8%</b>              | <b>1.7%</b>              | <b>3.6%</b>              | <b>7.7%</b>              | <b>5.7%</b>              | <b>8.7%</b>              | <b>8.0%</b>              |  | <b>4.7%</b>              |