

OSAP DEFAULT RATES: Business & Commerce Programs by Institution 1998-2006

Institution	Default Rate 1998	Default Rate 1999	Default Rate 2000	Default Rate 2001	Default Rate 2002	Default Rate 2003	Default Rate 2004	Default Rate 2005	Number of Loans in Default 2006	Default Rate 2006
Algoma	24.0%	21.7%	22.7%	8.3%	31.3%	15.4%	0.0%	12.5%	0	0.0%
Brock	7.5%	1.8%	2.6%	5.7%	5.9%	1.7%	2.9%	5.0%	9	6.4%
Carleton	15.1%	2.4%	7.8%	3.7%	3.6%	6.2%	1.8%	9.8%	2	3.2%
Guelph	1.9%	3.8%	1.4%	4.5%	5.6%	1.4%	1.5%	8.1%	2	1.9%
Hearst ¹										
Lakehead	7.1%	7.6%	8.3%	2.0%	6.5%	5.4%	8.3%	11.5%	4	11.8%
Laurentian	9.8%	4.2%	5.3%	5.5%	13.5%	2.3%	10.0%	12.9%	0	0.0%
McMaster	6.8%	4.7%	3.6%	4.3%	1.2%	2.7%	4.5%	5.2%	4	2.4%
Nipissing	10.7%	4.2%	0.0%	6.3%	10.5%	0.0%	0.0%	0.0%	1	3.8%
Ottawa	7.8%	6.1%	7.2%	5.7%	2.8%	10.2%	10.1%	8.9%	10	8.1%
Queen's	6.5%	4.4%	6.8%	4.1%	0.0%	4.1%	4.2%	0.0%	1	2.9%
Ryerson	16.1%	6.0%	5.9%	7.8%	5.8%	7.5%	4.6%	6.7%	16	4.0%
Toronto	4.8%	3.6%	1.1%	1.4%	2.9%	3.6%	3.4%	6.3%	8	2.4%
Trent	5.6%	12.5%	16.7%	0.0%	0.0%	0.0%	15.4%	0.0%	0	0.0%
UOIT	²	²	²	²	²	²	²	²	1	7.7%
Waterloo	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.6%	2	4.8%
Western	3.6%	2.3%	3.1%	2.1%	6.3%	6.6%	3.8%	3.8%	6	2.8%
Wilfrid Laurier	2.9%	1.7%	1.3%	5.2%	0.9%	0.7%	0.8%	3.5%	4	3.1%
Windsor	12.0%	9.2%	4.4%	0.0%	5.7%	7.1%	8.3%	10.5%	9	6.0%
York	10.0%	6.4%	9.1%	5.8%	4.4%	4.6%	5.1%	9.1%	31	6.3%
TOTAL									110	
Weighted Average	8.7%	4.9%	4.9%	4.4%	4.5%	4.8%	4.5%	7.0%		4.3%

¹ Data Not Available

² Program did not exist during this time