

Ministry of Education
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Ministère de l'Éducation
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MEMORANDUM TO: Directors of Education
Secretary-Treasurers and Supervisory Officers of School Authorities
Superintendents of Programs
Principals of Elementary Schools
Principals of Secondary Schools
Principals of First Nation Schools
Principals of Inspected Private Schools
Director, Provincial Schools Branch

FROM: Karen Gill
Director (A)
Curriculum and Assessment Policy Branch

Denys Giguère
Director
French Language Policy and Programs Branch

DATE: May 29, 2012

SUBJECT: **Financial Literacy Education in Ontario Schools**

The purpose of this memorandum is to provide you with information about new resources to support the ongoing implementation of the Financial Literacy Education Initiative.

As you are aware, the government committed to enhancing and highlighting opportunities for financial literacy education within the current Ontario Curriculum from grades 4-12 beginning in the 2011-2012 school year. The Curriculum Council submitted advice and recommendations to enhance financial literacy education in Ontario to the Minister of Education in 2010. A report developed by the Working Group on Financial Literacy entitled *A Sound Investment, Financial Literacy Education in Ontario Schools/ Un investissement judicieux : L'éducation à la littératie financière dans les écoles de l'Ontario* can be viewed at:
http://www.edu.gov.on.ca/eng/Financial_Literacy_Eng.pdf

In order to support the implementation of the Financial Literacy Education Initiative within the existing curriculum, the Ministry has developed curriculum-linked resources and professional learning opportunities for educators and school leaders.

The resources listed below, including links to appropriate websites, are available on Financial Literacy GAINS at: www.edugains.ca/newsite/financialLiteracy/index.html. The attached guide *How to Use Financial Literacy GAINS* provides more information about the website and how to navigate it.

Scope and Sequence Documents - The Scope and Sequence documents identify topics and opportunities related to financial literacy within existing expectations in the Ontario curriculum for Grades 4-8 and Grades 9-12. The elementary Scope and Sequence document can be found at <http://www.edu.gov.on.ca/eng/document/policy/FinLitGr4to8.pdf> and the secondary at <http://www.edu.gov.on.ca/eng/document/policy/FinLitGr9to12.pdf>.

Financial Literacy Videos and Supporting Materials - A variety of video clips showing financial literacy education opportunities have been developed. This video series was filmed in Ontario English- and French-language elementary and secondary schools throughout the province, and show a range of subject areas and financial literacy topics for students in Grades 4 to 12. The videos of in-class lessons contain commentary and include reflections from students, parents, educators and administrators. These video clips are accompanied by lesson plans and viewer guides for various audiences.

Subject/Division Association Resources - Curriculum-linked lesson plans and resources featuring financial literacy topics and concepts in specific curriculum areas across disciplines and subjects have been developed by Ontario's subject/division associations.

Resources for School Administrators - The Ontario Principals' Council, the Catholic Principals' Council of Ontario and l'Association des directions et directions adjointes des écoles franco-ontariennes have produced web conferences designed specifically for school administrators on the topic of financial literacy. Supporting resources for administrators such as administrator viewer guides for the video clips can be found under the School Administrators tab on the Financial Literacy GAINS site. Additional English- and French-language web conferences were hosted on May 16th, and 17th 2012 and are archived for ongoing reference at <http://www.principals.ca/Display.aspx?cid=8536&pid=8441>.

Summer Workshop on Financial Literacy - A one day financial literacy workshop for English- and French-language educators and school teams will be held on August 20, 2012 in Toronto. This workshop will be hosted by the Investor Education Fund and the Ministry of Education. To receive more information about and register for this workshop, please visit www.inspirefinanciallearning.ca.

Other resources, such as additional lesson plans, resource guides and highlights videos will be posted to Financial Literacy GAINS as they become available.

Thank you for your continuing support of the Ontario Financial Literacy Education Initiative.

Original signed by

Karen Gill

Original signed by

Denys Giguère

Attachment

cc: Kathy Verduyn, Director, Field Services Branch
Alayne Bigwin, Director, Aboriginal Education Office
Regional Managers